

FINAL TERMS DATED 6 NOVEMBER 2018

BNP Paribas Issuance B.V.
(incorporated in The Netherlands)
(as Issuer)

Legal entity identifier (LEI):
7245009UXRIGIRYOB48

BNP Paribas
(incorporated in France)
(as Guarantor)

Legal entity identifier (LEI):
ROMUWSFPU8MPRO8K5P83

(Warrant and Certificate Programme)

61 CZK "Phoenix Snowball Worst-of Quanto" Certificates relating to 3 Shares due 8 November 2021

ISIN Code: XS1831477739

BNP Paribas Arbitrage S.N.C.
(as Manager)

PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 8 June 2018 which constitutes a base prospectus for the purposes of the Luxembourg Act dated 10 July 2005 relating to prospectuses for securities, as amended (the "**Prospectus Act 2005**"). This document constitutes the Final Terms of the Securities described herein and must be read in conjunction with such Base Prospectus. Full information on BNP Paribas Issuance B.V. (the "**Issuer**") and the offer of the Securities is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing at BNP Paribas Securities Services, Luxembourg Branch, 60 avenue J.F. KENNEDY, L-1855 Luxembourg and on the website of the Luxembourg Stock Exchange www.bourse.lu and copies may be obtained free of charge at the specified offices of the Security Agents.

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "**Security**" shall be construed accordingly.

SPECIFIC PROVISIONS FOR EACH SERIES

Series Number	No. of Securities issued	No. of Securities	ISIN	Common Code	Issue Price per Security	Redemption Date
CE1678WX	61	61	XS1831477739	183147773	100%	8 November 2021

GENERAL PROVISIONS

The following terms apply to each series of Securities:

1. **Issuer:** BNP Paribas Issuance B.V.
2. **Guarantor:** BNP Paribas
3. **Trade Date:** 11 September 2018.
4. **Issue Date and Interest Commencement Date:** 6 November 2018.
5. **Consolidation:** Not applicable.
6. **Type of Securities:**

(a) Certificates.

(b) The Securities are Share Securities.

The Certificates are "Phoenix Snowball Worst-of Quanto" Certificates.

The provisions of Annex 2 (*Additional Terms and Conditions for Share Securities*) shall apply.
7. **Form of Securities:** Clearing System Global Security.
8. **Business Day Centre(s):** The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is Prague.
9. **Settlement:** Settlement will be by way of cash payment (**Cash Settled Securities**) or physical delivery (**Physical Delivery Securities**).
10. **Variation of Settlement:**
 - (a) **Issuer's option to vary settlement:** The Issuer does not have the option to vary settlement in respect of the Securities.
 - (b) **Variation of Settlement of Physical Delivery Securities:** Not applicable.
11. **Relevant Asset(s):** The relevant asset to which the Securities relate is the Worst-Performing Underlying Share.
12. **Entitlement:**
 - (a) The Entitlement (as defined in Condition 28) in relation to each Security is as provided for in §44(u).
 - (b) The Entitlement will be evidenced by delivery of the Entitlement to the securities account with the clearing system specified by the Holder in the relevant Asset Transfer Notice (such Asset Transfer Notice must be completed and delivered in accordance with Condition 35.2).
 - (c) The Entitlement will be delivered to the Holder(s) upon registration of the transfer of the Shares in the books of the relevant clearing system(s), all in accordance with the rules, regulations and operating procedures of such clearing system(s).

The Issuer shall be under no obligation to register or procure the registration of the Holder in the register of the members of the Share Company, if applicable.
13. **Exchange Rate:** Not applicable.
14. **Equivalent Amount Settlement Currency:** Not applicable.

15. **Equivalent Amount Settlement Price Source:** Not applicable.
16. **Equivalent Amount Settlement Valuation Time:** Not applicable.
17. **Settlement Currency:** The settlement currency for payment of the Cash Settlement Amount or, as the case may be, the Disruption Cash Settlement Price is Czech Koruna ("CZK").
18. **Syndication:** The Securities will be distributed on a non-syndicated basis.
19. **Minimum Trading Size:** Not applicable.
20. **Principal Security Agent:** BNP Paribas Arbitrage S.N.C.
21. **Registrar:** Not applicable.
22. **Calculation Agent:** BNP Paribas Arbitrage S.N.C.
160-162 boulevard MacDonald, 75019 Paris, France.
23. **Governing law:** English law.
24. **Special conditions or other modifications to the Terms and Conditions:** Not applicable.
25. **Masse Provision (Condition 9.4):** Not applicable.

PRODUCT SPECIFIC PROVISIONS

26. **Index Securities:** Not applicable.
27. **Share Securities/ETI Share Securities:** Applicable.
Share Securities: Applicable.

(a) **Share(s)/Share Company/Basket Company/GDR/ADR/ETI Interest/Basket of ETI Interests:**

An ordinary share, or, if so indicated in the table below in the column Share Company, another share type in the share capital of the relevant Share Company (each an "**Underlying Shareⁱ**").
For the purposes of these Conditions each Underlying Shareⁱ shall be deemed to be a Shareⁱ.

i	Share Company	Underlying Share ⁱ		Share ⁱ _{Initial}	Knock-in Level ⁱ (i.e. 60% of Share ⁱ _{Initial})	Automatic Early Redemption Level ⁱ (i.e. 100% of Share ⁱ _{Initial})	Exchange
		Bloomberg Code	ISIN Code				
1	Activision Blizzard Inc	ATVI UW	US00507V1098	USD 67.48	USD 40.488	USD 67.48	The NASDAQ Stock Market, Inc.
2	Electronic Arts Inc	EA UW	US2855121099	USD 94.83	USD 56.898	USD 94.83	The NASDAQ Stock Market, Inc.
3	Take-Two Interactive Software Inc	TTWO UW	US8740541094	USD124.01	USD 74.406	USD 124.01	The NASDAQ Stock Market, Inc.

i	Share Company	Number of Shares
1	Activision Blizzard Inc	$\frac{N}{\text{Share}_{\text{total}}^1} \times \frac{FX_2}{FX_1}$
2	Electronic Arts Inc	$\frac{N}{\text{Share}_{\text{total}}^2} \times \frac{FX_2}{FX_1}$
3	Take-Two Interactive Software Inc	$\frac{N}{\text{Share}_{\text{total}}^3} \times \frac{FX_2}{FX_1}$

FX₁ is the EUR/CZK foreign exchange fixing rate as determined by the Calculation Agent by reference to Reuters screen page WMRSPT (or any successor page thereto, as determined by the Calculation Agent) at approximately 4:00 p.m. London time, on the Redemption Valuation Date ; and

FX₂ is the EUR/USD foreign exchange fixing rate as determined by the Calculation Agent by reference to Reuters screen page WMRSPT (or any successor page thereto, as determined by the Calculation Agent) at approximately 4:00 p.m. London time, on the Redemption Valuation Date ;

provided that if for any reason any such rate does not appear the Calculation Agent will determine FX₁ or FX₂ in its sole and absolute discretion.

- (b) **Relative Performance Basket:** Applicable.
- (c) **Share/ETI Interest Currency:** United States Dollar ("USD").
- (d) **Exchange(s):** See table above.
- (e) **Related Exchange(s):** All Exchanges.
- (f) **Exchange Business Day:** All Shares Basis.
- (g) **Scheduled Trading Day:** All Shares Basis.
- (h) **Weighting:** Not applicable.
- (i) **Settlement Price:** As set out in sub-paragraph (a) of the definition of "Settlement Price" provided in Condition 1 of Annex 2 - Additional Terms and Conditions for Share Securities.
- (j) **Disrupted Day:** As per Conditions.
- (k) **Specified Maximum Days of Disruption:** Three (3) Scheduled Trading Days.
- (l) **Valuation Time:** The Scheduled Closing Time.
- (m) **Delayed Redemption on Occurrence of an Extraordinary Event:** Not applicable.
- (n) **Share/ETI Interest Correction Period:** As per Conditions.
- (o) **Dividend Payment:** Not applicable.
- (p) **Listing Change:** Not applicable.
- (q) **Listing Suspension:** Not applicable.
- (r) **Illiquidity:** Not applicable.
- (s) **Tender Offer:** Applicable.
- (t) **Other terms or special conditions:** Not applicable.
28. **ETI Securities:** Not applicable.

29. **Debt Securities:** Not applicable.
30. **Commodity Securities:** Not applicable.
31. **Inflation Index Securities:** Not applicable.
32. **Currency Securities:** Not applicable.
33. **Fund Securities:** Not applicable.
34. **Market Access Securities:** Not applicable.
35. **Futures Securities:** Not applicable.
36. **Credit Securities:** Not applicable.
37. **Preference Share Certificates:** Not applicable.
38. **OET Certificates:** Not applicable.
39. **Additional Disruption Events:** Applicable.
Hedging Disruption does not apply to the Securities.
40. **Optional Additional Disruption Events:** (a) The following Optional Additional Disruption Events apply to the Securities: Administrator/Benchmark Event; Failure to Deliver due to Illiquidity; Insolvency Filing.

(b) Delayed Redemption on Occurrence of an Additional Disruption Event and/or Optional Additional Disruption Event: Not applicable.
41. **Knock-in Event:** Applicable.

A Knock-in Event shall be deemed to occur if, at the Knock-in Valuation Time on the Knock-in Determination Day, at least one Underlying Share closes at a level strictly less than its Knock-in Level.
- (a) **Knock-in Level:** As set out in §27(a).
- (b) **Knock-in Period Beginning Date:** Not applicable.
- (c) **Knock-in Period Beginning Date Day Convention:** Not applicable.
- (d) **Knock-in Determination Period:** Not applicable.
- (e) **Knock-in Determination Day(s):** The Redemption Valuation Date.
- (f) **Knock-in Period Ending Date:** Not applicable.
- (g) **Knock-in Period Ending Date Day Convention:** Not applicable.
- (h) **Knock-in Valuation Time:** The Valuation Time.
42. **Knock-out Event:** Not applicable.

PROVISIONS RELATING TO WARRANTS

43. **Provisions relating to Warrants:** Not applicable.

PROVISIONS RELATING TO CERTIFICATES

44. **Provisions relating to Certificates:** Applicable.
- (a) **Notional Amount of each Certificate:** CZK 50,000
- (b) **Partly Paid Certificates:** The Certificates are not Partly Paid Certificates.
- (c) **Interest:** Applicable.

- (d) **Fixed Rate Provisions:** Not applicable.
- (e) **Floating Rate Provisions:** Not applicable.
- (f) **Linked Interest Certificates:** Applicable (see §44(i) below).
- (i) **Party responsible for calculating Rate(s) of Interest and Interest Amount(s) (if not the Calculation Agent):** Not applicable.
- (ii) **Provisions for determining coupon where calculation by reference to Formula is impossible or impracticable:** The Calculation Agent will determine the coupon in such circumstances by reference to such sources as it deems appropriate.
- (iii) **Interest Period(s):** As per Conditions.
- (iv) **Interest Period End Date(s):** 6 February 2019 (n = 1), 7 May 2019 (n = 2), 6 August 2019 (n = 3), 6 November 2019 (n = 4), 6 February 2020 (n = 5), 7 May 2020 (n = 6), 6 August 2020 (n = 7), 6 November 2020 (n = 8), 8 February 2021 (n = 9), 7 May 2021 (n = 10), 6 August 2021 (n = 11) and the Redemption Date (n = 12).
- (v) **Business Day Convention for Interest Period End Date(s):** Not applicable.
- (vi) **Interest Payment Date(s):** 6 February 2019 (n = 1), 7 May 2019 (n = 2), 6 August 2019 (n = 3), 6 November 2019 (n = 4), 6 February 2020 (n = 5), 7 May 2020 (n = 6), 6 August 2020 (n = 7), 6 November 2020 (n = 8), 8 February 2021 (n = 9), 7 May 2021 (n = 10), 6 August 2021 (n = 11) and the Redemption Date (n = 12).
- (vii) **Business Day Convention for Interest Payment Date(s):** Following Business Day Convention.
- (viii) **Day Count Fraction:** Not applicable.
- (g) **Payment of Premium Amount(s):** Not applicable.
- (h) **Index Linked Interest Certificates:** Not applicable.
- (i) **Share Linked/ETI Share linked Interest Certificates:** Applicable
Share Securities: Applicable..
- (i) **Share(s)/Share Company/Basket Company/GDR/ADR/ETI Interest/Basket of ETI Interest:** As set out in §27.
- (ii) **Relative Basket Performance:** Applicable.
- (iii) **Formula:** If, on the relevant Interest Valuation Date_n, the Closing Price of each Underlying Share is greater than or equal to 60% of Share_{Initial}ⁱ with i from 1 to 3, then an Interest Amount calculated as follows will be paid on the corresponding Interest Payment Date_n per Certificate:

$$N \times 2\% \times (1 + T)$$

Where:

N is the Notional Amount of each Certificate (see §44(a));

T is the number of Interest Payment Dates since the last interest payment, or since the Issue Date if there has not yet been any interest payment (for example, if an Interest Amount was paid on the previous Interest Payment Date, then T equals 0 for the following Interest Payment Date).

Otherwise, no Interest Amount will be paid.

For the avoidance of doubt, no further Interest Amount will be paid after the Certificates have been automatically early redeemed.

(iv) Averaging:	Not applicable.
(v) Interest Valuation Time:	As set out in §27.
(vi) Interest Valuation Date(s):	30 January 2019 (n = 1), 30 April 2019 (n = 2), 30 July 2019 (n = 3), 30 October 2019 (n = 4), 30 January 2020 (n = 5), 30 April 2020 (n = 6), 30 July 2020 (n = 7), 30 October 2020 (n = 8), 1 February 2021 (n = 9), 30 April 2021 (n = 10), 30 July 2021 (n = 11) and the Redemption Valuation Date (n = 12).
(vii) Observation Dates:	Not applicable.
(viii) Observation Period:	Not applicable.
(ix) Specified Maximum Days of Disruption:	As set out in §27.
(x) Exchange(s):	As set out in §27.
(xi) Related Exchange(s):	As set out in §27.
(xii) Exchange Business Day	As set out in §27.
(xiii) Scheduled Trading Day:	As set out in §27.
(xiv) Weighting:	Not applicable.
(xv) Settlement Price:	As set out in §27.
(xvi) Other terms and conditions:	Not applicable.
(j) ETI Linked Interest Certificates:	Not applicable.
(k) Debt Linked Interest Certificates:	Not applicable.
(l) Commodity Linked Interest Certificates:	Not applicable.
(m) Inflation Index Linked Interest Certificates:	Not applicable.
(n) Currency Linked Interest Certificates:	Not applicable.
(o) Fund Linked Interest Certificates:	Not applicable.
(p) Futures Linked Interest Certificates:	Not applicable.
(q) Instalment Certificates:	The Certificates are not Instalment Certificates.

- (r) **Issuer Call Option:** Not applicable.
- (s) **Holder Put Option:** Not applicable.
- (t) **Automatic Early Redemption:** Applicable.
- An Automatic Early Redemption shall be deemed to occur if the Closing Price of each Underlying Shareⁱ on the relevant Automatic Early Redemption Valuation Date_n is greater than or equal to its Automatic Early Redemption Level.
- Where:*
- Closing Price** is the Settlement Price provided that the corresponding definition of "Settlement Price" shall apply as if references to "Valuation Date" were to "Automatic Early Redemption Valuation Date".
- (i) **Automatic Early Redemption Amount:** $N \times 100\%$
- Where:*
- N** is the Notional Amount of each Certificate (see §44(a)).
- (ii) **Automatic Early Redemption Date(s):** 6 November 2019 (n = 1), 6 February 2020 (n = 2), 7 May 2020 (n = 3), 6 August 2020 (n = 4), 6 November 2020 (n = 5), 8 February 2021 (n = 6), 7 May 2021 (n = 7) and 6 August 2021 (n = 8).
- (iii) **Automatic Early Redemption Level:** As set out in §27(a).
- (iv) **Automatic Early Redemption Rate:** Not applicable.
- (v) **Automatic Early Redemption Valuation Date(s):** 30 October 2019 (n = 1), 30 January 2020 (n = 2), 30 April 2020 (n = 3), 30 July 2020 (n = 4), 30 October 2020 (n = 5), 1 February 2021 (n = 6), 30 April 2021 (n = 7) and 30 July 2021 (n = 8).
- (u) **Cash Settlement Amount:** Unless previously redeemed or purchased and cancelled by the Issuer, the Holder shall receive on the Redemption Date, in respect of each Certificate payment of either (i) a Cash Settlement Amount or (ii) delivery of the Entitlement and a payment of cash in accordance with the following provisions:
- 1) If **no Knock-in Event** has occurred:
- $N \times 100\%$
- 2) Otherwise:
- Physical Delivery of the Entitlement and payment of Cash for Rounding.**
- The Entitlement and Cash for Rounding are subject to adjustments in accordance with the Conditions set out in the Base Prospectus.
- Where:*
- N** is the Notional Amount of each Certificate (see §44(a));
- Shareⁱ_{Initial}** is the Closing Price of each Underlying Shareⁱ on the Strike Date and is specified in the table set out in §27;
- Shareⁱ_{Final}** is the Closing Price of each Underlying Shareⁱ on the Redemption Valuation Date;
- Worst-Performing Underlying Share** is the Underlying Shareⁱ with the lowest performance from the Strike Date to the Redemption Valuation

Date, calculated as follows:

$$\frac{3}{n-1} \left(\frac{\text{Share}_{\text{Final}}}{\text{Share}_{\text{Start}}} \right)$$

WO Share_{Final} is the Closing Price of the Worst-Performing Underlying Share on the Redemption Valuation Date;

Entitlement is a number of the Worst-Performing Underlying Share equal to the relevant integer specified in §27 in the column entitled "Number of Shares" for such Worst-Performing Underlying Share, provided that such integer shall be determined after application of any relevant foreign exchange conversion rate ("FX₁" and/or "FX₂") set out in such column;

Cash for Rounding is the product of:

- (i) WO Share_{Final};
- (ii) the relevant decimal of the Worst-Performing Underlying Share specified in §27 in the column entitled "Number of Shares" for such Worst-Performing Underlying Share, provided that such decimal shall be determined after application of any relevant foreign exchange conversion rate ("FX₁" and/or "FX₂"); and
- (iii) the Cash for Rounding FX Rate;

Cash for Rounding FX Rate is the relevant foreign exchange conversion rate ("FX₁" and/or "FX₂") applied as necessary to convert the currency of the Worst-Performing Underlying Share into the Settlement Currency ;

Closing Price is the Settlement Price.

- (v) **Strike Date:** 30 October 2018.
- (w) **Redemption Valuation Date:** 1 November 2021.
- (x) **Averaging:** Averaging does not apply to the Securities.
- (y) **Observation Dates:** Not applicable.
- (z) **Observation Period:** Not applicable.
- (aa) **Settlement Business Day:** If applicable, any day on which the clearing or settlement system relevant to the Worst-Performing Underlying Share is open.
- (bb) **Cut-off Date:** The third Business Day immediately preceding the Redemption Date where, for the purposes of Conditions 35.2 of the Base Prospectus "Physical Delivery" only "Business Day" means a day on which banks in Prague and the relevant clearing system(s) are open for business.

DISTRIBUTION AND US SALES ELIGIBILITY

- 45. **Selling Restrictions:** As set out in the Base Prospectus.
 - (a) **Eligibility for sale of Securities in the United States to AIs:** The Securities are not eligible for sale in the United States to AIs.
 - (b) **Eligibility for sale of Securities in the United States to QIBs within the meaning of Rule 144A:** The Securities are not eligible for sale in the United States under Rule 144A to QIBs.
 - (c) **Eligibility for sale of Securities in the United States to QIBs within the meaning of Rule 144A who are also QPs** The Securities are not eligible for sale in the United States to persons who are QIBs and QPs.

**within the meaning of the
Investment Company Act:**

- 46. Additional U.S. Federal income tax consequences:** The Securities are not Specified Securities for the purpose of Section 871(m) of the U.S. Internal Revenue Code of 1986.
- 47. TEFRA C or TEFRA Not Applicable:** TEFRA not applicable.
- 48. Registered broker/dealer:** Not applicable.

PROVISIONS RELATING TO COLLATERAL AND SECURITY

- 49. Collateral Security Conditions:** Not applicable.

Responsibility

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Issuance B.V.

As Issuer:



By: Cezar NASTASA Duly authorised

PART B - OTHER INFORMATION

1. Listing and Admission to trading

Application has been made to list the Securities on the Official List of the Luxembourg Stock Exchange and to admit the Securities described herein for trading on the Luxembourg Stock Exchange's EuroMTF Market.

2. Ratings

The Securities to be issued have not been rated.

3. Risk Factors

As stated in the Base Prospectus.

4. Interests of Natural and Legal Persons Involved in the Offer

Save as discussed in "*Risk Factors*" in the Base Prospectus, so far as the Issuer is aware, no person involved in the offer of the Securities has an interest material to the offer.

5. Performance of Underlying/Formula/Other Variable, Explanation of Effect on Value of Investment and Associated Risks and Other Information concerning the Underlying

The "**Phoenix Snowball Worst-of**" Security is a CZK denominated Security with a 3-year maturity.

This Security may be automatically early redeemed pursuant to the provisions detailed in §44(t).

If neither early redeemed nor purchased and cancelled, the Security offers the possibility to receive on the Redemption Date a Cash Settlement Amount or physical delivery of the Entitlement pursuant to the provisions detailed in §44(u) Part A.

There is a risk of partial or total capital loss, and consequently an investment in the Securities is highly speculative, involving significant risk, including the possible loss of the entire amount invested, and should therefore only be considered by investors who can afford a loss of their entire investment.

In respect of secondary market transactions, the price of the Securities will depend upon market conditions and may be subject to significant fluctuations. If the Securities are sold, before the Redemption Date, there is a higher probability that the investor will suffer a loss of its investment.

Place where information relating to the Share Activision Blizzard Inc can be obtained:

Activision Blizzard, Inc. publishes, develops, and distributes interactive entertainment software and peripheral products. The Company's products covers diverse game categories, including action/adventure, action sports, racing, role playing, simulation, first-person action, music-based gaming, and strategy.

Address: 3100 Ocean Park Boulevard
Santa Monica, California 90405

Website: <https://www.activisionblizzard.com>

Electronic Arts Inc

Electronic Arts Inc. develops, publishes, and distributes branded interactive entertainment software worldwide for video game consoles, personal computers, handheld game players, and cellular handsets. The Company also provides online game-related services.

Address: Onslow House Onslow Street, Guildford GU1 4TN

Website: <https://www.ea.com>

TakeTwo Interactive Software Inc

Take-Two Interactive Software, Inc. develops, markets, distributes, and publishes interactive entertainment software games and accessories. The Company's products are for console systems, handheld gaming systems and personal computers and are delivered through physical retail, digital download, online, and cloud streaming services.

Address: Saxon House 2-4 Victoria Street, Windsor SL4 1EN

Website: <https://www.take2games.com>

ISIN Code of the underlying:

See §27(a).

Source of information relating to the Underlying:

Past and further performances of the Shares are available on the website of the Exchange where the share is listed and its volatility is available on Bloomberg page set out in §27(a).

Post-Issuance information:

The Issuer does not intend to provide post-issuance information.

6. Operational Information

Relevant Clearing System(s):

Euroclear and Clearstream Luxembourg.

7. Yield

Not applicable.

8. Historic Interest Rates

Not applicable.

Form of Asset Transfer Notice**BNP Paribas Issuance B.V.****61 CZK "Phoenix Snowball Worst-of Quanto" Certificates relating to 3 Shares due 8 November 2021****ISIN Code: XS1831477739**

When completed, this Notice should be delivered in such manner as is acceptable to Euroclear or Clearstream, Luxembourg, as the case may be, (which is expected to be by authenticated SWIFT message or by tested telex) to Euroclear or Clearstream, Luxembourg (as applicable) with a copy to BNP Paribas Securities Services in each case not later than 10.00 a.m., Luxembourg or Brussels time, as the case may be, on the Cut-off Date.

To: **Clearstream Banking, société anonyme**
42 Avenue JF Kennedy
L-1855 Luxembourg

Attention: Special Operations Department

or: **Euroclear Bank S.A./N.V.**
(as operator of the Euroclear System)
1 Boulevard du Roi Albert II
B-1210 Brussels
Belgium
Telex: 04661025
Swift: MGTCBEBEECL
Euclid PC

Copy To : **BNP Paribas Securities Services**
: 60 avenue J.F. KENNEDY
L-1855 Luxembourg
Telex: 60764 PAROM LU
Fax: 00 352 2696 9757
Attention: Dept. Corporate Actions

If this Asset Transfer Notice is determined to be incomplete or not in proper form (in the determination of Clearstream, Luxembourg or Euroclear, as the case may be, in consultation with BNP Paribas Securities Services or is not copied to BNP Paribas Securities Services immediately after being delivered to Clearstream, Luxembourg or Euroclear, as the case may be), it will be treated as null and void.

If this Asset Transfer Notice is subsequently corrected to the satisfaction of Clearstream, Luxembourg or Euroclear, as the case may be, in consultation with BNP Paribas Securities Services, it will be deemed to be a new Asset Transfer Notice submitted at the time such correction was delivered to Clearstream, Luxembourg or Euroclear, as the case may be.

Name(s) and Address(es) of Holders and name and address of person from whom details may be obtained for the delivery of the relevant Entitlement

Series number of Securities:

Number of Securities:

Clearstream, Luxembourg /Euroclear Common Code: **XS1831477739**

ISIN Code: **183147773**

Delivery Expenses

I/We* hereby irrevocably undertake to pay all Expenses in respect of the relevant Entitlement(s) and irrevocably authorise Euroclear/Clearstream, Luxembourg* to debit my/our* account specified below at Euroclear/Clearstream, Luxembourg* with an amount or amounts in respect thereof and to pay such Expenses

Account
No:
Name:

Details required for delivery of the relevant Entitlement(s) as set out in applicable Final Terms

- Entitlement Account to be credited

My/Our* account details with Clearstream, Luxembourg/Euroclear* to be credited with the Entitlement are as follows:

Account
No:
Name:

- Bank Account to be credited

My/Our* account details with Clearstream, Luxembourg/Euroclear* to be credited with any any cash payable by the Issuer to me/us* in respect of any cash amount constituting the Entitlement or any dividends relating to the Entitlement or as a result of a Settlement Disruption Event or a Failure to Deliver and the Issuer electing to pay the Disruption Cash Settlement Price or Failure to Deliver Settlement Price are as follows:

Account
No:
Name:

Certification of Non-U.S. beneficial ownership

The undersigned hereby certify/ies that as of the date hereof none of the Securities being redeemed is or will be beneficially owned, directly or indirectly, by (a) an individual who is a citizen or resident of the United States; or (b) a corporation, partnership or other entity organised in or under the laws of the United States or any political subdivision thereof or which has its principal place of business in the United States; or (c) any estate which is subject to United States federal income taxation regardless of the source of its income; or (d) any trust if a court within the United States is able to exercise primary supervision over the administration of the trust and if one or more United States trustees have the authority to control all substantial decisions of the trust; or (e) a pension plan for the employees, officers or principals of a corporation, partnership or other entity described in (b) above; or (f) any other U.S. person as such term may be defined in Regulation S under the United States Securities Act of 1933, as amended.

I/We* understand that certain portions of this Asset Transfer Notice are required in connection with certain tax, securities and other laws of the United States. If administrative or legal proceedings are commenced or threatened in connection with which this Asset Transfer Notice is or would be relevant, I/we* irrevocably authorise you to produce this Asset Transfer Notice to any interested party in such proceedings.

Name(s) of Holder(s):

*Signed/By:

Dated:

**Delete as appropriate*